



## Illinois Shines PV System Disclosure Form FOR SYSTEMS ABOVE 25 KW IN SIZE

This form gives individuals and businesses considering contracting for a solar photovoltaic ("PV") system clear information about the system and their transaction. Execution of this form is required for the system to be eligible for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new PV systems. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through participation in Illinois Shines, for 15 years, all RECs from your system will be sold to Illinois utilities and used to meet a compliance obligation. Payments for these RECs may be used to offset the purchase price or financing cost for your PV system. Because the environmental attributes of generation are part of the sale of RECs, customers participating in the sale of RECs relinquish their right to claim they are receiving solar energy.

By participating in Illinois Shines, an installer or other vendor is required to provide you with this disclosure form so that you have accurate information about the PV system, including its size, cost, operations, warranties, and financial benefits. At the point when you decide to enter into a solar contract, you will be asked to sign this form indicating that the information in it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator as part your system's application. The Program Administrator may contact you to verify that you received this form.

The installer or other vendor is also required to provide you with an Informational Brochure about Illinois Shines. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information. The Brochure can be found at

<https://illinoisabp.com/wp-content/uploads/2018/12/Brochure.pdf>

## Large PV System Disclosure Form

The purpose of this form is to provide you with clear and accurate information about your PV system, but this form is not a substitute for your contract. Do not rely exclusively on this form; You should read your contract closely before you sign it.

Purchasing a PV system may have tax implications for you. You may want to consult a tax professional to understand any tax issues related to your system.

At the end of this form, the installer or other vendor will have an opportunity to provide additional details or explanations related to the information contained in the form.

Approval from your local municipality will likely be needed for the PV installation.

If you have complaints related to the system or this sale process, first try to resolve the problem with your installer or Approved Vendor. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing [admin@illinoisshines.com](mailto:admin@illinoisshines.com) or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

Chicago  
800-386-5438

TTY: 800-964-3013

Spanish Language: 1-866-310-8398

Springfield  
800-243-0618

TTY: 877-844-5461

Carbondale  
800-243-0607

TTY: 877-675-9339

Program website for more information: [www.illinoisshines.com](http://www.illinoisshines.com)

### Customer Contact Information

Name:

Address:

Phone Number:

Email Address:

Electric Utility:

### System Seller Contact Information

Name:

Address:

Phone Number:

Email Address:

## Large PV System Disclosure Form

Form:

### Approved Vendor

Legal Name:

Name Used for Marketing (if different):

Address:

Phone Number:

Email Address:

### System Installer

Name:

Name Used for Marketing (if different):

Address:

Phone Number:

Email Address:

### System Warranty and/or Maintenance Provider

Name:

Name Used for Marketing (if different):

Address:

Phone Number:

Email Address:

*\*The parties listed above are independent and are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.*

**Form:**

**REC Value Information**

- The expected value of the REC incentive payment(s) that will be received by the Approved Vendor for this PV system is:
  - Is PV system installation contingent upon selection for the Illinois Shines incentive?  
 Yes OR  NO
  - Will the pricing terms change if the project is not selected for the Illinois Shines incentive?  
 Yes OR  NO

*\*Selection for Illinois Shines is not guaranteed, but if the system is selected, the Approved Vendor, as the counterparty to a REC delivery contract with an Illinois electric utility, will receive payment(s) for your system's RECs. The value of these REC payments may be reflected in your overall system purchase price or lease/PPA payments.*

**System Installation Timing**

- The estimated start date of system installation will be \_\_\_\_\_ days from the date your contract is signed.
- The estimated completion date of system installation will be \_\_\_\_\_ days from the date your contract is signed.
- Does seller plan to furnish a mechanic's lien waiver to the customer upon final payment?  
 YES OR  NO
  - If so, the approximate date when the installer is expected to furnish a mechanic's lien waiver to the customer will be \_\_\_\_\_ [date].
- YOU  OR SELLER  OR INSTALLER  are responsible for submitting a system interconnection application to your utility.

**System Design Specifications**

- Size of system in kilowatts

*\*Any system size variations plus or minus more than 5% of the specifications listed above will require completion and submission of a new disclosure form.*

- Estimated gross annual electricity production in kilowatt-hours from your system in the first year:
- Estimated annual system production decrease:
- Expected life of the system:
- Expected overall percentage degradation over the life of the system:

**Form:**

- System will be ROOF-MOUNTED  OR GROUND-MOUNTED
- The manufacturer of your PV panels is \_\_\_\_\_
- The manufacturer of your inverter is \_\_\_\_\_
- The model of your inverter is \_\_\_\_\_

**Net Metering**

*\*You may be eligible for net metering, which credits your electric bill from excess generation off of your PV system. To participate in net metering, you must apply through your electric supplier.<sup>1</sup>*

**Additional Details or Explanatory Information**

Sample Disclosure Form

**Form:**

## **NOTICE - TIMING OF INCENTIVE PAYMENTS BASED ON PROJECT SIZE**

The timing of incentive payments under the Illinois Shines program differs depending on the size of the solar project. Approved Vendors for projects 10 kilowatts AC or smaller are paid 100% of the incentive value once the project is completed and verified by the Program Administrator, while for larger systems Approved Vendors are paid 20% of the incentive once the project is completed and verified, and 5% of the incentive amount quarterly for the subsequent four years. Please note that this is the schedule of payments disbursed from the contracting utility to your Approved Vendor and payments are made on a quarterly cycle. You may have an agreement with your Approved Vendor containing payment terms that vary from the timing above. In some cases, the Approved Vendor may use the REC incentive payments to reduce your lease payment or installation cost and may not pass the REC incentive directly on to you. For the timing of payments for your specific solar project, please read and review any agreement between you and your Approved Vendor and reach out to your Approved Vendor with any questions. You can find the size of your system in kilowatts AC in this document under the section titled "System Design Specifications", and the name and contact information of your Approved Vendor in this document under the section titled "Approved Vendor".

**It is important to understand the timing of your incentive payments, as this can affect other financial agreements related to installing solar, such as taking on a loan to finance your project.**

**IMPORTANT NOTE: New project applications are being waitlisted.** Available program capacity for project applications has been filled and new project applications are currently being added to a waitlist. Due to funding unavailability, it is not presently possible to determine if or when a new project application may be selected from the waitlist and considered for an incentive. Please keep this in mind as you contemplate moving forward with the transaction described in this Disclosure Form.

\*PLEASE NOTE: In some cases, solar installers need to reissue Disclosure Forms for applications that have already secured funding through the Program. If you are receiving this Disclosure Form for that reason, have been told that your project already has secured a spot in the Program, and would like to confirm this, please contact the Program Administrator at (877) 783-1820 or [admin@illinoisabp.com](mailto:admin@illinoisabp.com).

**Form:**

\*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.

**Signature**

\*By signing this form, you certify that you read and received this form.

Printed Name: \_\_\_\_\_

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Sample Disclosure Form