

Payment Deferral Mechanism and REC Contract Amendments Stakeholder Workshop

On March 3, 2021, the Illinois Power Agency (“Agency”) filed a [petition](#) with the Illinois Commerce Commission (“ICC”) for the reopening of Docket No, 19-0995, the proceeding related to the Revised Long-Term Renewable Resources Procurement Plan (“LTRRPP”). This filing demonstrated that due to the widespread project energization delays that resulted from the COVID-19 pandemic, the available renewable portfolio standard (“RPS”) budget for the 2021-2022 delivery year (“DY2021-2022”) could face a funding shortfall. The filing provided a regime to address required payment deferrals across various REC contracts. The Illinois Commerce Commission (“ICC”) approved the petition with modifications on May 27, 2021.

The Agency’s compliance filing included an [updated LTRRPP](#), which was posted on June 7, 2021. Pursuant to [ICC Order](#) dated May 27, 2021, REC contract amendments to implement payment deferrals for DY2021-2022 are to be developed in consultation with stakeholders and REC contract counterparties.

The Agency will be holding an explanatory workshop to discuss the development of the REC contract amendments and related processes on **Thursday, August 5 from 9:30am to 12pm CDT**.

The workshop will be held virtually through Zoom Webinars.

Workshop Information

Thursday, August 5, 2021; 9:30am-12pm CDT

Zoom: <https://owg.zoom.us/j/91332858773?pwd=ZTIJb29lK3pDVW1TUEwxd3JEMldUQT09>

Dial-in: +1 267 831 0333

Webinar ID: 913 3285 8773

Passcode: 867526

The Agency will provide a draft of the REC contract amendments prior to the workshop for comments and for discussion at the workshop. Information about the comment process and draft contract amendments will be posted to the IPA’s website when it becomes available.