



**Publication of REC Prices Pursuant to the Approval of the 2022 Long-Term Plan**

**August 1, 2022**

On July 14, 2022, the Illinois Commerce Commission approved the Illinois Power Agency's 2022 Long Term Renewable Resources Procure Plan ("Plan") with modifications. The Final Plan will be published by the Agency on its [website](#) in accordance with the [Commission's Order](#) within 60 days, or by September 12, 2022. Due to the scheduled reopening of the Adjustable Block Program on September 1, 2022, the Agency committed to publishing updated REC Prices consistent with the Commission's Final Order by August 1, 2022.

The [REC Pricing Model](#) has accordingly been updated to reflect the modifications approved by the Commission, including adjustments to certain inputs to the model for both the Adjustable Block Program and the Illinois Solar for All Program. In addition, REC Prices by program will also be published in the next iterations of the Adjustable Block Program Guidebook and Illinois Solar for All Approved Vendor Manual.

**The REC Prices approved by the Commission and reflected within the REC Pricing Model are applicable for the 2022-2023 Program Year.** For the Adjustable Block Program, the updated model reflects the approved REC Prices for projects which apply for and receive a REC Contract after September 1, 2022 through May 31, 2023, or any project that was submitted between December 14, 2021 and June 30, 2022, which was placed on a waitlist and is awarded a REC Contract after<sup>1</sup> June 30, 2022. For the Illinois Solar for All Program, the updated model reflects the REC Pricing that will be available to all projects which receive a REC Contract in the 2022-2023 Program Year.

Pursuant to the Commission's Final Order approving the Plan, the Agency may make additional changes to the REC Pricing Model for the 2023-2024 Program Year. Pricing for the 2023-2024 Program Year will be provided in accordance with the provisions of the Final Plan, which will be published no later than September 12, 2022.

---

<sup>1</sup> Clarification issued August 2, 2022