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From: Joshua Barrett <jbarrett@mysolarshift.com>

Sent: Friday, September 29, 2023 3:53 PM

To: IPA.ContactUs <IPA.ContactUs@Illinois.gov>

Subject: [External] Utility Held Collateral on Public Schools

We would like the following topic to be reconsidered.

Prepayment collateral requirements on the public school category add additional burden that we feel should be reconsidered. While the front loaded REC payment on the Small DG, and accelerated payment schedule on Large DG puts the utility at risk of paying for REC's that could not be delivered. We understand, and agree with, the need to hold 5% collateral for the duration of the contract. However with the NEW public school category not having the front loaded payment, the collateral is not needed once the project is energized. The REC are paid when delivered over a 20 year term. We request that the IPA reconsider the 5% utility held collateral on the paid when delivered contracts for the public school category.

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