

## Response to IPA's Request for Stakeholder Feedback on EEC Advance for Capital

Selenium Energy appreciates the opportunity to provide feedback on the Illinois Power Agency's request for stakeholder input regarding EEC Advance for Capital. Selenium Energy (SE), as an Equity Eligible Contractor (EEC), is committed to contributing to Illinois' renewable and green economy through our mission-based initiatives.

At the core of Selenium Energy's mission is the dedication to providing employment opportunities within the workforce development labor force. Recognizing that our workforce's skill set extends beyond module placement and installations, we are committed to creating careers that encompass various facets of the renewable energy sector. Our primary focus is on actively engaging in Illinois' dynamic renewable energy landscape.

[REDACTED]

As we navigate through the various stages of development, from scoping to construction and operation, the requirement for operating capital becomes evident.

We seek to utilize any capital advance judiciously, covering essential expenses that include, but are not limited to:

[REDACTED]

This non-exhaustive list represents the financial burdens that Selenium Energy encounters in the development process. We recognize that these challenges are not only obstacles but also potential differentiators that could serve as metrics to assess and measure the necessity for Capital Advances for project submissions. A critical evaluation of a company's balance sheet and tax returns can help determine the urgency and importance of such financial support.

We appreciate the Illinois Power Agency's dedication to fostering collaboration and innovation within the renewable energy sector. We believe that Capital Advances and strategic investments in emerging Equity Eligible Companies like ours will not only contribute to the State of Illinois' green energy goals but also create sustainable employment opportunities, aligning with the broader mission of Selenium Energy.

Thank you for considering our input, and we remain open to further discussions to explore how our collaboration can positively impact the renewable energy landscape in Illinois.

Sincerely,

Troyce Polk, Managing Director

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