



Illinois Power Agency  
180 N Wabash Ave Suite 500  
Chicago, IL 60601

March 26th, 2025

SUBJECT: 25-26 Guidebook Draft REC Prices Feedback

Dear IPA,

Thank you for this opportunity to provide feedback on the draft REC pricing. I was surprised to see the draft REC pricing had decreased for this program year. It is my belief that a higher REC price is needed to ensure a healthy market and increased solar growth in 2025-26.

With the loss of retail net metering and price increases due to tariffs and threats of tariffs it is becoming increasingly difficult to help customers go solar this year. Many customers are also concerned the Federal tax credit will be rescinded retroactively for 2025 installations so they are afraid to move forward.

Solar is built with steel and aluminum as well as other materials that have seen and will continue to see price increases this year. To help offset these price increases as well as the loss of retail net metering it would be beneficial to have the same REC price or even increase it from what it was for the 2024-25 program year.

Last year may have seen an increase in installations in IL, but I would suggest it was not due to a REC price that was too high, but because retail net metering was going away, and people wanted to get installed before the deadline. If the goal is to slow the market this year then lower the REC price. If the goal is to increase solar installation in Illinois in 2025-26 then a higher REC price would help towards this end.

Thank you,

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