
From: Incentive (OES) [REDACTED]
Sent: Wednesday, March 26, 2025 6:04 PM
To: IPA.Solar
Subject: [External] 25-26 Guidebook Feedback

Good Afternoon,

On behalf of Approved Vendor #911, PowerFlex Solar, LLC, please see our comments below.

Section 4. System Eligibility, F. Co-location of Distributed Generation Projects and G. Co-location of Community Solar Projects

We believe the updated methodology is confusing, cumbersome and redundant, discouraging customers from adding more solar to the grid. Using the method described in the draft guidebook on a phase II project we plan on submitting into the upcoming program year we received the exact same REC price as is drafted for the new program year (see calculations below):

1st System RECs: 51,356

1st System Price: \$39.37

2nd System RECs: 73,663

2nd System Price: \$35.20

First, the total contract value for the combined size at the first block's price is calculated, as if the systems were submitted together in the first block.

$$(51,356+73,663)*\$39.37 = \$4,921,998.03$$

Then, the total contract value for the combined size at the second block's price is calculated, as if the systems were both submitted together in the second block.

$$(51,356+73,663)*\$35.20 = 4,400,668.80$$

Once the combined contract value is determined for each block, a weighted average based on REC quantity is used to calculate the final, combined weighted average total contract value.

$$((\$4,921,998.03*51356)+(\$4,400,668.80*73663))/125,019 = \$4,614,823.32$$

The net contract value that will be applied is calculated by subtracting the actual contract value paid to the first system from the weighted average total contract value.

$$\$4,614,823.32-(51,356*\$39.37)= \$2,592,937.6$$

The second system will receive a contract for the net contract value, which is the weighted average total contract value minus the actual awarded contract value of the first system. The REC price for the second project will be the net contract value divided by the number of RECs for the second system.

\$2,592,937.6/73,663= \$35.2

Thank you for your consideration of our comments - we sincerely appreciate the opportunity.

All the best,



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