



Illinois Shines

Building Our Solar Future

Requesting an Advance of Capital

Presented By:

Conner Rettig

EEC Sector Strategist

What is an Advance of Capital?

Advance of Capital:

An advance on the total Renewable Energy Credit ("REC") incentive value of a project of up to 50% of its total value that is received by the Equity Eligible Contractor ("EEC") Approved Vendor ("AV") between Part I and Part II project application submission.

Eligible projects must be:



Submitted into the EEC category



Have a REC incentive value of \$1.5 million or less

There is a cap on the cumulative total of advances awarded to an EEC and its affiliates in a single Program Year at \$5 million in value.

Purpose:

[to] cover any increase in development costs resulting from prevailing wage requirements or project-labor agreements and designed to overcome barriers in access to capital faced by Equity Eligible Contractors

Section 1-75(c)(1)(K)(iv) of the IPA Act

Requesting an Advance of Capital



Would you like to request an Advance of Capital for this project? *

Yes No

Do you plan on using an Advance of Capital to pay collateral? *

Yes No

Please select a Project Type*

Traditional Community Solar ▼

Request for Advance of Capital Template Please use this template to complete your Advance of Capital request, save the file with the project ID in the file name, and upload it with your Part I application. Projects with a REC value in excess of \$1.5M are not eligible for an Advance of Capital.

Request for Advance of Capital Template and Scoring

Threshold Criteria	
Company Information	Employed: Full-time? Part-time?
Number of Submitted Projects	Number of Illinois Shines and Illinois Solar for All projects
Ownership Structure	List of all owners and their roles
Solar Market Participation	Solar market participation both in Illinois and elsewhere
Completed Projects	Completed projects by size, project type, and location
Other Government Funding	Source and status of other funding opportunities being pursued
Annual Revenue	Documentation showing annual revenue
Private Funding	Private financing received for other solar or non-solar projects
Additional Criteria	
Business Type(s)	MBE, WBE, veteran-owned, or disabled-owned
Partnerships	Project partners and their annual revenue
EEP Status	Challenges and difficulties associated with EEP status

Two Important Requirements within the Request for Advance of Capital Template:

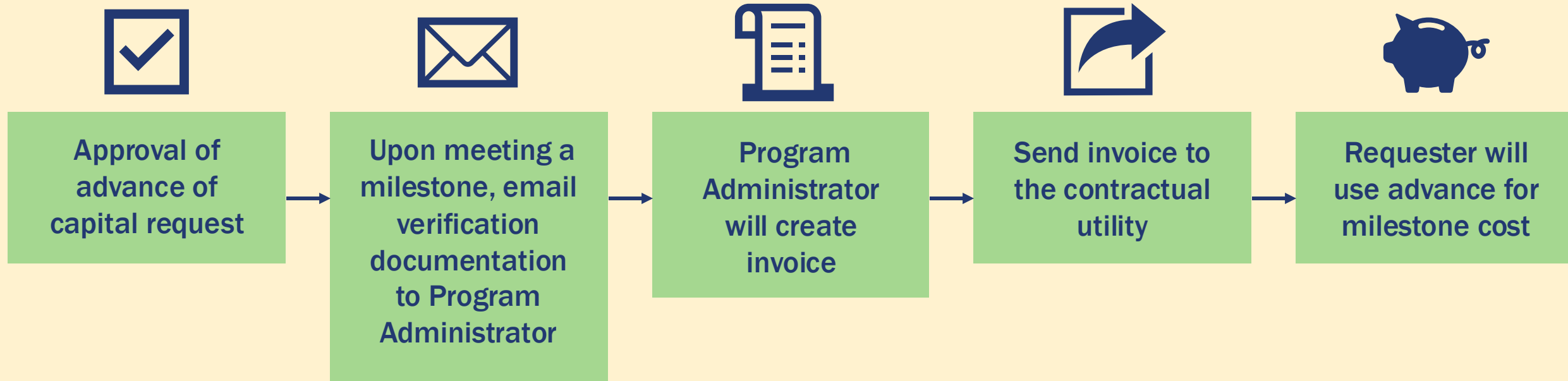


Size of Project
and Request
Advance



Project Costs
and Milestones

Invoicing Process



Thank you for watching!

For questions or assistance:

Email: eec@illinoisshines.com

Phone Number: (877) 783-1820

