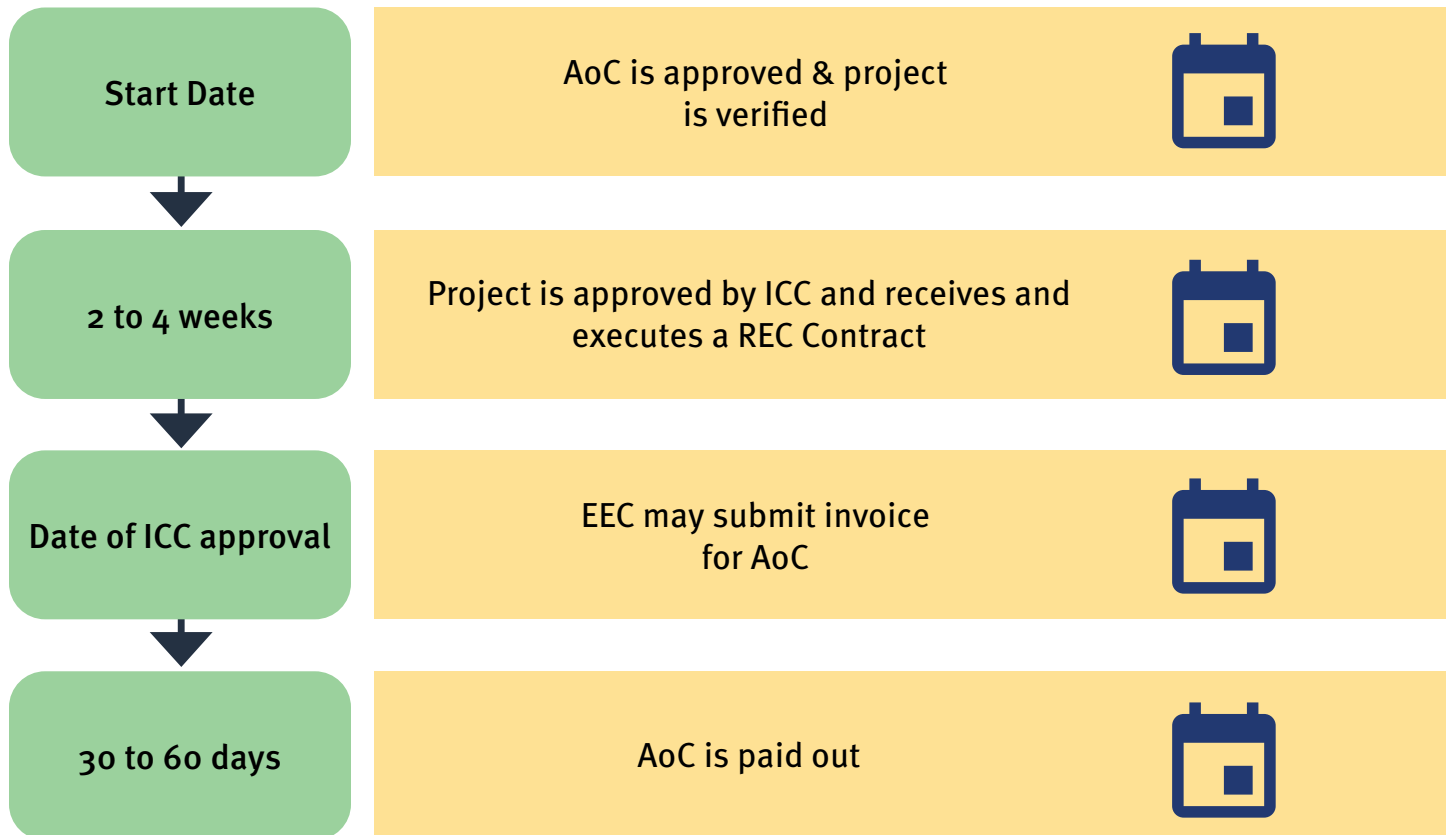


# Advance of Capital

The option to receive an advance of capital (AoC) is intended to reduce financial barriers experienced by Equity Eligible Contractors and ensure access to Illinois Shines. AoC requests are capped at 50% of the REC Contract value or \$750,000, whichever is less.

## Eligibility Criteria

- AV must be an Equity Eligible Contractor
- Project must be submitted to the EEC Category
- AoC application must be submitted with Part I project application
- Total REC value of the project cannot exceed \$1.5M
- Completed AoC application will be reviewed for demonstrated financial barriers
- Milestone documentation is required prior to invoicing



Capital is advanced on the value of renewable energy credits (RECs) generated by the project. Once the project is energized and begins invoicing the contracting utility for RECs, the value of the advance will be deducted from the invoice/s.

Where a project that has received an advance of capital is not completed and the EEC does not return the advanced funds, that EEC and any affiliates will face disciplinary action and will not be eligible to submit additional project applications to the Program until, at minimum, that debt is paid.